



MOVEMENT SCHOOL

Past meeting minutes: <https://www.movementschools.org/school-board-minutes/>

Schedule of Upcoming Meetings: <https://www.movementschools.org/school-board-minutes/>

Zoom Access to all board meetings: <https://us02web.zoom.us/j/85866116330>

Phone Access to all board meetings: Dial: (312) 626-6799; Webinar ID: 858 6611 6330

Movement Schools Board Meeting: June 20, 2023

Board members in attendance (X): Tim, Hurley, Lorraine Roussell, Michelle Crawford, Michelle Donnelly, Garrett McNeill, Montell Watson, Jason Terrell

Board members absent (X): Kerri-Ann Thomas, Jason Terrell

Others in attendance: Jenika Mullen, Jack Brown, Tasha Robinson -Prestige Finance Team, Nafeesha Mitchell, Jermaine Gassaway

The meeting was called to order by TH at 1:36. A quorum was present.

MC motioned to approve the agenda and the May minutes. GM seconded the motion. Agenda and minutes were approved unanimously.

Introductions

Jack Brown - CFO through Prestige

Jermaine Gassaway - Superintendent for Raleigh

School Finance - Lead by Prestige Finance Team

As of May 31, 2023

All budgets were adjusted to reflect actuals by increasing or decreasing line items.

All federal money is being ordered.

Prestige is working with school teams to bring down undocumented line items.

Eastland

Expenses - 10% remaining

Cash B- \$390,000

Net Loss - \$100,000

Projected Net Loss - \$123,000

Freedom

Expenses - 12% remaining

Cash Balance - \$1,200,000

Net Loss - \$39,000



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Projected Net Loss - \$37,000

Southwest

Expenses - 8% remaining

Cash Balance: \$196,000

Net Loss \$879,000

-Access Grant will start reimbursements on Monday

Projected Net Loss \$666,000

Board Requested that in the next meeting to have a consolidated financial summary for all schools to know where they are ending the year.

New Business

FY 2023 Budget

TH shared the budget guidelines that are now created to ensure sound financial operations. Guidelines include 5% operating margin, 5% Network Operations Fee (centralized staff, marketing, network professional developments), Rent will phase in, Movement Foundation subsidy expected in only year 1, and spending on actual ADM vs. budgeted ADM.

Recruitment Updates

Freedom and Eastland are in a good place with ADM projections.

Southwest and Northwest have work to do. They have had recruitment meetings and made intensive recruitment plans to close the gaps. Analyzed number of applications and conversions.

Board discussion around the timeframe when to evaluate measures to determine if a change in plans needs to happen. Recruitment team has put weekly targets in to measure progress towards goals.

Facilities Update

Northwest

- 80% complete
- Turn over mid to end of July
- Working through sanitation with City of Charlotte

2024 Schools

- Looking at sites for 2024 schools
- Inventory is low



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Academic Updates:

We are waiting on our final numbers from the retest and will have final data in July.

Organizational Health

- EOY results 84% satisfaction from staff

Staffing

- Freedom Fully Staffed
- Eastland Fully Staffed
- Looking at staff transfers to fill positions at Northwest and Southwest
- As a network we need to look at staff retention especially year 1 leaders

LD motioned to adjourn the meeting at 2:38. MC seconded. Board voted unanimously to adjourn.