

Movement School Bridge View

Board Meeting Minutes

When: Thursday, January 22, 2026 - 6:00pm

Location: Zoom

Board Members in Attendance:

Ed Butler
Tommy Chimento
Deandre Cherry
Dennis Crawford
Susan Crawford
Tameka Howell
Michael Wade

Other Attendees:

Pam Alferi
DeAnna Bruce - COO, Movement Bridge View
Laetitia Dowd - CFO, Movement Schools
Lisa Mayhew - Director of Compliance, Movement Schools

Notes:

- Call to Order - 6:02pm, quorum present
- Pledge of Allegiance
- Missions Statement
- Roll Call
- Consent Agenda - approved, motion by Ed Butler, seconded by Tameka Howell
- Previous minutes - approved, motion by Michael Wade, seconded by Ed Butler
- Public Comments - none
- Informational Items:
 - Enrollment - DeAnna Bruce
 - 92.9% retention at this point of the school year. Positive note.
 - Total of 156 out of 210 students budgeted for. Michael asked about marketing. We are advertising via FB/Instagram, a mailer that went out to residents within 10 miles, and a recruitment bus.
 - Applications:
 - 59 of a desired 147 for this point in the year; 3 added since report was run
 - Working on re-registrations and re-engagement of students who might have left
 - Financial Update - Laetitia Dowd
 - (Review financials packet)
 - Michael asks about maintenance budget, there was explanation of utility bills - Laetitia explained about Dominion energy bills;
 - Question about lunch vendor WIN- was he working out? The answer is yes.
 - Question about transportation and demand.
 - - are there major differences between us and other schools in other states?
 - General feedback:
 - Working on board application and job description to get to 9 board members.
 - Board members serve 2 year term - need to make sure they do not all rotate off at the same time, so need to stagger those terms.
 - Ed shared that we are required by the State to amend our Board policy to reflect the Board term of 2 years and to expand the number of Board members from 7 to 9. Ed will create the Job description, Laetitia will forward Board description.
 - PTO opens next week with informational meeting
- Executive Session - not applicable

- Meeting adjourned - 6:23pm, motion by Ed, seconded by Tommy

Next meeting - Thursday, February 19, 2026 | 6pm | Zoom



Monthly Report Package

These financial statements have not been subjected to an audit or a review or compilation engagement, and no assurance is provided on them.

Financial Highlights

Financial Highlights (as of 12/31/2025)

Cash Balance:

- **\$419.9K** (down from **\$457.7K** in November)

Other Current Assets:

- **Due from State:** ~\$11K (relatively consistent with November)
- **Prepays:** ~\$4-5K (slightly lower month over month)
- **Total Other Current Assets:** approximately **\$15K**, relatively stable compared to November

Liabilities:

- **Accounts Payable:** modestly lower compared to November
- **Divvy Credit Card Balance:** continued decline month over month
- **Accrued Liabilities:** increased due to payroll and year-end accrual timing
- **Loans from Movement Foundation:** unchanged
- **Total Liabilities:** approximately **\$1.15M**, consistent with November levels

Budget to Actual Variance Analysis (YTD through Dec 2025):

- **Revenue: \$1.39M** YTD (approximately **39%** of the **\$3.6M** annual budget)
- **Expenses: \$1.69M** YTD (approximately **48%** of the **\$3.5M** annual budget)
- **Net Income (Loss): \$(302.2K)** YTD, compared to a budgeted YTD loss of **\$(193.3K)**

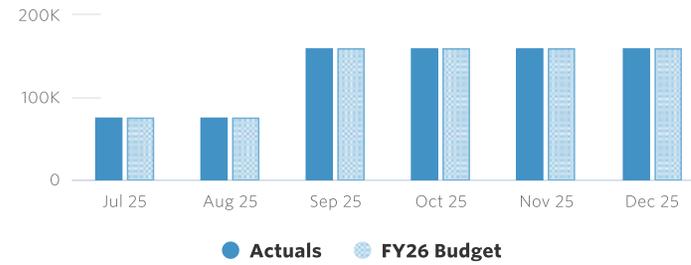
Key Notes:

- **Personnel:** ~95% of YTD budget — trending slightly under budget overall.
- **Contracted Services:** ~97% of YTD budget — generally in line with expectations.
- **Supplies:** slightly over budget YTD, driven primarily by instructional and support supplies earlier in the year.
- **Facilities:** ~102% of YTD budget — utilities and maintenance continue to be primary cost drivers, with spending closely aligned to expectations.

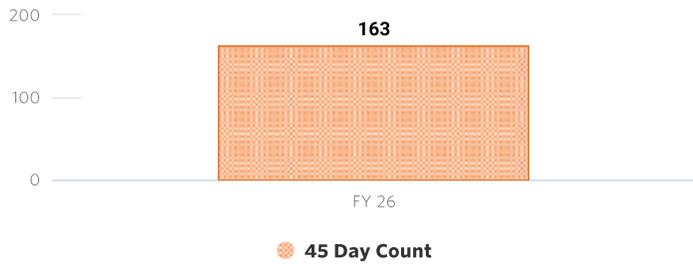
Cash



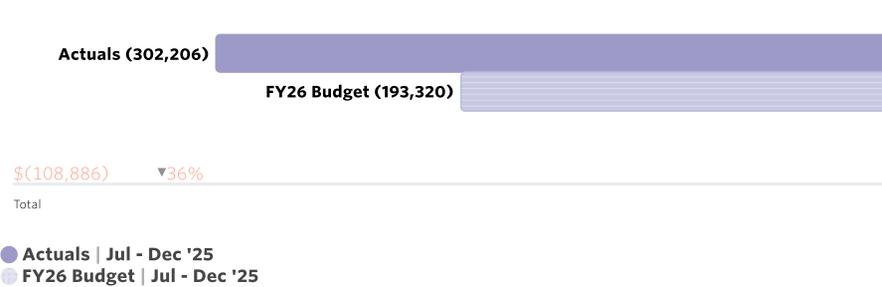
Base Funding



Student ADM



Surplus (Deficit)



Expenditures

Name	Total		Δ	%
	Actuals Jul - Dec'25	FY26 Budget Current Jul - Dec'25		
Personnel	\$ 678,258	\$ 715,654	\$ 37,397	5%
Contracted Services	\$ 484,158	\$ 498,802	\$ 14,644	3%
Supplies	\$ 226,543	\$ 221,421	\$ (5,122)	(2)%
Facilities	\$ 250,478	\$ 245,831	\$ (4,647)	(2)%

**Movement School Bridge View
Balance Sheet - YTD**

Account	Actuals		
	Dec'25	Nov'25	Δ
Assets			
Current Assets			
Bank Accounts			
Movement Bank *1214	\$392,152	\$429,778	\$(37,626)
Wells Fargo *1665	\$27,754	\$27,919	\$(165)
Subtotal Bank Accounts	<u>\$419,906</u>	<u>\$457,697</u>	<u>\$(37,791)</u>
Other Current Assets			
Due from State	\$15,107	\$11,107	\$4,000
Prepays	\$9,907	\$4,667	\$5,240
Subtotal Other Current Assets	<u>\$25,014</u>	<u>\$15,774</u>	<u>\$9,240</u>
Subtotal Current Assets	<u>\$444,921</u>	<u>\$473,471</u>	<u>\$(28,550)</u>
Total Assets	<u>\$444,921</u>	<u>\$473,471</u>	<u>\$(28,550)</u>
Liabilities			
Current Liabilities			
Accounts Payable	\$14,425	\$15,944	\$(1,519)
Divvy CC	\$7,210	\$8,273	\$(1,063)
Accrued Liabilities	\$435,382	\$374,777	\$60,605
Accrued Payroll & Taxes	\$23,596	\$23,596	-
Subtotal Current Liabilities	<u>\$480,614</u>	<u>\$422,591</u>	<u>\$58,023</u>
Long Term Liabilities			
Due to Movement Schools Fndtn	\$227,604	\$227,604	-
Loan Payable - Movement Foundation	\$250,000	\$250,000	-
Loan Payable 2 - Movement Foundation	\$250,000	\$250,000	-
Subtotal Long Term Liabilities	<u>\$727,604</u>	<u>\$727,604</u>	<u>-</u>
Total Liabilities	<u>\$1,208,217</u>	<u>\$1,150,194</u>	<u>\$58,023</u>
Net Assets			
Retained Earnings	\$(461,090)	\$(461,090)	-
Net Income	\$(302,206)	\$(215,633)	\$(86,573)
Total Net Assets	<u>\$(763,296)</u>	<u>\$(676,723)</u>	<u>\$(86,573)</u>
Total Liabilities & Net Assets	<u>\$444,921</u>	<u>\$473,471</u>	<u>\$(28,550)</u>

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Movement School Bridge View
Statement of Revenue and Expenditures - Last Month & YTD

Account	Actuals	
	Dec'25	Jul - Dec'25
Revenue		
Local Funding		
Contributions and Donations	-	\$575,000
Subtotal Local Funding	-	\$575,000
Base Funding	\$159,329	\$786,955
State Funding		
Child Nutrition	-	\$334
Refurbishment K-8 Science kits	-	\$1,209
Teacher Supply Funds	-	\$2,000
Subtotal State Funding	-	\$3,542
Federal Funding		
USDA Claims	\$4,000	\$24,380
Subtotal Federal Funding	\$4,000	\$24,380
Total Revenue	\$163,329	\$1,389,877
COGS		
	-	-
Gross Margin	\$163,329	\$1,389,877
Expenditures		
Personnel		
Personnel - Instructional	\$76,299	\$418,831
Personnel-Support	\$44,076	\$259,427
Subtotal Personnel	\$120,375	\$678,258
Contracted Services		
Professional Development	\$1,650	\$24,567
Special Need Services	\$850	\$28,000
Support Services	\$70,102	\$431,590
Subtotal Contracted Services	\$72,602	\$484,158
Supplies		
Instructional Supplies	\$872	\$136,444
Special Needs Supplies	\$283	\$1,195
Support Supplies	\$1,209	\$88,903
Subtotal Supplies	\$2,363	\$226,543
Facilities		
Utilities (elec, water, tele)	\$19,249	\$50,716
Facility Rent/Lease	\$14,667	\$88,000

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Account	Actuals	
	Dec'25	Jul - Dec'25
Facilities - Repair & Maint	\$17,162	\$111,761
Subtotal Facilities	\$51,077	\$250,478
Other Expenses		
Board -Liability Ins	-	\$418
Admin Costs-Bank Fees	\$165	\$1,041
Sales and Use Tax	\$2,578	\$10,147
Subtotal Other Expenses	\$2,743	\$11,605
Pupil Act		
Supplies - Scholars Awards and Celebrations, Family Events (inc. Fo...	\$150	\$24,122
Supplies - Staff Incentives, Culture Expense and Swag (inc. Food)	\$378	\$10,950
Supplies- School Store	-	\$1,718
Pupil Act (Athl)-Supplies	\$104	\$104
Field Trips (inc. Transportation and meals)	\$110	\$4,148
Subtotal Pupil Act	\$742	\$41,042
Total Expenditures	\$249,903	\$1,692,083
Operating Income	\$(86,573)	\$(302,206)
Other Income & Expense	-	-
Net Income	\$(86,573)	\$(302,206)

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Movement School Bridge View
Statement of Revenue and Expenditures - By Month

Account	Actuals						Jul - Dec'25
	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	
Revenue							
Local Funding	-	-	\$500,000	-	\$75,000	-	\$575,000
Base Funding	\$74,819	\$74,819	\$159,329	\$159,329	\$159,329	\$159,329	\$786,955
State Funding							
Child Nutrition	-	\$250	-	\$39	\$45	-	\$334
Refurbishment K-8 Science kits	-	\$1,209	-	-	-	-	\$1,209
Teacher Supply Funds	\$2,000	-	-	-	-	-	\$2,000
Subtotal State Funding	\$2,000	\$1,459	-	\$39	\$45	-	\$3,542
Federal Funding							
USDA Claims	-	\$3,151	\$6,121	\$6,774	\$4,333	\$4,000	\$24,380
Subtotal Federal Funding	-	\$3,151	\$6,121	\$6,774	\$4,333	\$4,000	\$24,380
Total Revenue	\$76,819	\$79,429	\$665,450	\$166,142	\$238,708	\$163,329	\$1,389,877
COGS							
	-	-	-	-	-	-	-
Gross Margin	\$76,819	\$79,429	\$665,450	\$166,142	\$238,708	\$163,329	\$1,389,877
Expenditures							
Personnel							
Personnel - Instructional	\$26,732	\$99,161	\$80,631	\$62,043	\$73,964	\$76,299	\$418,831
Personnel-Support	\$22,370	\$59,378	\$35,787	\$54,445	\$43,371	\$44,076	\$259,427
Subtotal Personnel	\$49,102	\$158,539	\$116,418	\$116,489	\$117,335	\$120,375	\$678,258
Contracted Services							
Professional Development	\$3,617	\$8,234	\$8,240	\$1,827	\$999	\$1,650	\$24,567
Special Need Services	-	\$7,175	\$160	\$14,790	\$5,025	\$850	\$28,000
Support Services	\$25,478	\$70,793	\$70,783	\$115,381	\$79,054	\$70,102	\$431,590

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Account	Actuals						
	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jul - Dec'25
Subtotal Contracted Services	\$29,095	\$86,202	\$79,183	\$131,998	\$85,078	\$72,602	\$484,158
Supplies							
Instructional Supplies	\$66,022	\$45,612	\$4,948	\$4,747	\$14,244	\$872	\$136,444
Special Needs Supplies	-	\$400	\$435	\$66	\$11	\$283	\$1,195
Support Supplies	\$55,977	\$14,641	\$13,764	\$2,136	\$1,176	\$1,209	\$88,903
Subtotal Supplies	\$122,000	\$60,653	\$19,147	\$6,949	\$15,432	\$2,363	\$226,543
Facilities							
Utilities (elec, water, tele)	\$322	\$6,512	\$6,566	\$11,180	\$6,887	\$19,249	\$50,716
Facility Rent/Lease	\$14,667	\$14,667	\$14,667	\$14,667	\$14,667	\$14,667	\$88,000
Facilities - Repair & Maint	\$17,010	\$24,340	\$17,586	\$18,627	\$17,037	\$17,162	\$111,761
Subtotal Facilities	\$31,998	\$45,518	\$38,819	\$44,474	\$38,591	\$51,077	\$250,478
Other Expenses							
Board -Liability Ins	\$221	\$221	\$(25)	-	-	-	\$418
Admin Costs-Bank Fees	\$160	\$207	\$172	\$172	\$165	\$165	\$1,041
Sales and Use Tax	-	\$46	\$844	\$3,285	\$3,394	\$2,578	\$10,147
Subtotal Other Expenses	\$381	\$474	\$991	\$3,457	\$3,559	\$2,743	\$11,605
Pupil Act							
Supplies - Scholars Awards and Celebrations, Family Events (inc. Food)	\$3,913	\$11,467	\$2,401	\$4,160	\$2,030	\$150	\$24,122
Supplies - Staff Incentives, Culture Expense and Swag (inc. Food)	\$3,697	\$6,128	\$220	\$44	\$483	\$378	\$10,950
Supplies- School Store	-	\$995	\$101	\$181	\$440	-	\$1,718
Pupil Act (Athl)-Supplies	-	-	-	-	-	\$104	\$104
Field Trips (inc. Transportation and meals)	-	\$700	\$2,274	\$(244)	\$1,308	\$110	\$4,148
Subtotal Pupil Act	\$7,610	\$19,291	\$4,997	\$4,141	\$4,261	\$742	\$41,042
Total Expenditures	\$240,187	\$370,677	\$259,555	\$307,506	\$264,256	\$249,903	\$1,692,083
Operating Income	\$(163,368)	\$(291,248)	\$405,896	\$(141,364)	\$(25,548)	\$(86,573)	\$(302,206)
Other Income & Expense	-	-	-	-	-	-	-
Net Income	\$(163,368)	\$(291,248)	\$405,896	\$(141,364)	\$(25,548)	\$(86,573)	\$(302,206)

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**Movement School Bridge View
Budget to Actual - Month**

Account	Actuals	FY26 Budget	%
	Dec'25	Dec'25	
Revenue			
Local Funding	-	\$150,000	-
Base Funding	\$159,329	\$159,329	-
Federal Funding			
USDA Claims	\$4,000	\$6,000	(50)%
Subtotal Federal Funding	\$4,000	\$6,000	(50)%
Total Revenue	\$163,329	\$315,329	(93)%
COGS			
	-	-	-
Gross Margin	\$163,329	\$315,329	(93)%
Expenditures			
Personnel			
Personnel - Instructional	\$76,299	\$91,060	(19)%
Personnel-Support	\$44,076	\$46,492	(5)%
Subtotal Personnel	\$120,375	\$137,552	(14)%
Contracted Services			
Professional Development	\$1,650	\$7,323	(344)%
Special Need Services	\$850	\$6,200	(629)%
Support Services	\$70,102	\$70,201	-%
Subtotal Contracted Services	\$72,602	\$83,724	(15)%
Supplies			
Instructional Supplies	\$872	\$3,000	(244)%
Special Needs Supplies	\$283	\$400	(41)%
Support Supplies	\$1,209	\$900	26%

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Account	Actuals	FY26 Budget	%
	Dec'25	Dec'25	
Subtotal Supplies	\$2,363	\$4,300	(82)%
Facilities			
Utilities (elec, water, tele)	\$19,249	\$9,593	50%
Facility Rent/Lease	\$14,667	\$14,667	-%
Facilities - Repair & Maint	\$17,162	\$18,245	(6)%
Subtotal Facilities	\$51,077	\$42,505	17%
Other Expenses			
Admin Costs-Bank Fees	\$165	\$107	35%
Sales and Use Tax	\$2,578	-	100%
Subtotal Other Expenses	\$2,743	\$107	96%
Pupil Act			
Supplies - Scholars Awards and Celebrations, Family Events (inc. Food)	\$150	\$500	(234)%
Supplies - Staff Incentives, Culture Expense and Swag (inc. Food)	\$378	\$1,000	(164)%
Supplies- School Store	-	\$200	-
Pupil Act (Athl)-Supplies	\$104	-	100%
Field Trips (inc. Transportation and meals)	\$110	\$2,500	(2,173)%
Subtotal Pupil Act	\$742	\$4,200	(466)%
Total Expenditures	\$249,903	\$272,388	(9)%
Operating Income	\$(86,573)	\$42,941	150%
Other Income & Expense	-	-	-
Net Income	\$(86,573)	\$42,941	150%

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**Movement School Bridge View
Budget to Actual - YTD**

Account	Actuals	FY26 Budget	%
	FY-26	FY-26	
Revenue			
Local Funding	\$575,000	\$720,000	80%
Base Funding	\$786,955	\$786,954	100%
State Funding			
Child Nutrition	\$334	\$289	115%
Refurbishment K-8 Science kits	\$1,209	\$1,209	100%
Teacher Supply Funds	\$2,000	\$2,000	100%
Subtotal State Funding	<u>\$3,542</u>	<u>\$3,498</u>	<u>101%</u>
Federal Funding			
USDA Claims	\$24,380	\$27,391	89%
Subtotal Federal Funding	<u>\$24,380</u>	<u>\$27,391</u>	<u>89%</u>
Total Revenue	<u>\$1,389,877</u>	<u>\$1,537,843</u>	<u>90%</u>
COGS			
	-	-	-
Gross Margin	<u>\$1,389,877</u>	<u>\$1,537,843</u>	<u>90%</u>
Gross Margin %	<u>100%</u>	<u>100%</u>	<u>100%</u>
Expenditures			
Personnel			
Personnel - Instructional	\$418,831	\$473,764	88%
Personnel-Support	\$259,427	\$241,891	107%
Subtotal Personnel	<u>\$678,258</u>	<u>\$715,654</u>	<u>95%</u>
Contracted Services			
Professional Development	\$24,567	\$36,565	67%
Special Need Services	\$28,000	\$33,525	84%
Support Services	\$431,590	\$428,712	101%
Subtotal Contracted Services	<u>\$484,158</u>	<u>\$498,802</u>	<u>97%</u>
Supplies			
Instructional Supplies	\$136,444	\$127,328	107%
Special Needs Supplies	\$1,195	\$1,301	92%
Support Supplies	\$88,903	\$92,792	96%
Subtotal Supplies	<u>\$226,543</u>	<u>\$221,421</u>	<u>102%</u>
Facilities			
Utilities (elec, water, tele)	\$50,716	\$43,775	116%
Facility Rent/Lease	\$88,000	\$88,002	100%

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Account	Actuals	FY26 Budget	%
	FY-26	FY-26	
Facilities - Repair & Maint	\$111,761	\$114,054	98%
Subtotal Facilities	\$250,478	\$245,831	102%
Other Expenses			
Board -Liability Ins	\$418	\$417	100%
Admin Costs-Bank Fees	\$1,041	\$925	113%
Sales and Use Tax	\$10,147	\$4,175	243%
Subtotal Other Expenses	\$11,605	\$5,517	210%
Pupil Act			
Supplies - Scholars Awards and Celebrations, Family Events (inc. Food)	\$24,122	\$22,941	105%
Supplies - Staff Incentives, Culture Expense and Swag (inc. Food)	\$10,950	\$11,589	94%
Supplies- School Store	\$1,718	\$1,678	102%
Pupil Act (Athl)-Supplies	\$104	-	-
Field Trips (inc. Transportation and meals)	\$4,148	\$7,730	54%
Subtotal Pupil Act	\$41,042	\$43,938	93%
Total Expenditures	\$1,692,083	\$1,731,163	98%
Operating Income	\$(302,206)	\$(193,320)	156%
Operating Income %	(22)%	(13)%	173%
Other Income & Expense	-	-	-
Net Income	\$(302,206)	\$(193,320)	156%
Net Income %	(22)%	(13)%	173%

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